



**Colorado Charter School Institute**  
Annual Review of Schools (CARS) Report  
2023-2024

**New Legacy Charter School**



Expanding Frontiers in Public Education

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### CSI Annual Review of Schools (CARS) Summary

CARS was developed to fulfill statutory requirements and to align with best practice. CARS builds upon the evaluation lens utilized by the State—which evaluates academic achievement, academic growth, and postsecondary and workforce readiness—by including additional measures related to academic, financial, and organizational performance to provide a more comprehensive and robust evaluation that includes strong indicators of charter viability and sustainability. CARS will accomplish three primary objectives:

1. Add to the *body of evidence* that is used to make authorization decisions
2. Determine the school *accreditation rating* that is primarily used to inform authorization pathways
3. Determine the *level of support/intervention* to provide to the school

### CSI Performance Framework

The CSI Performance Framework provides the basis for the CSI Annual Review of Schools. The Performance Framework explicitly defines the measures by which CSI holds schools accountable with regards to academic, financial, and organizational performance. The three areas of performance covered by the frameworks—academic, financial, and organizational— correspond directly with the three components of a strong charter school application, the three key areas of responsibility outlined in strong state charter laws and strong charter school contracts, and are the three areas on which a charter school’s performance should be evaluated.

### CARS Accreditation Ratings

Pursuant to the Colorado Revised Statutes and rules applicable to Colorado school districts and authorizers, CSI is responsible for accrediting its schools in a manner that emphasizes attainment on the four statewide performance indicators, and may, at CSI’s discretion, include additional accreditation indicators and measures. CSI prioritizes academic performance in determining accreditation ratings. Specifically, a base accreditation rating is determined by academic performance on a subset of measures within the Academic Framework. Then, if a subset of measures on the Finance or Organizational Framework are missed, the accreditation rating is lowered.



Upon issuance of accreditation ratings, each school enters into an accreditation contract with CSI as required by state law. The accreditation contract describes the school’s CARS accreditation rating, the school’s performance plan type, assures compliance with the provisions of Title 22 and other applicable laws, and describes the consequences for noncompliance and Priority Improvement and Turnaround accreditation plan types. The accreditation contract is distinct from the charter contract, and may change from year-to-year or more frequently depending on the school’s plan type and individual circumstances.

In accordance with the CSI Accreditation Policy, CSI schools accredited with a rating of Improvement, Priority Improvement, or Turnaround must re-execute the accreditation contract annually. For schools accredited Distinction or Performance, the accreditation contract will renew automatically, except all schools, regardless of plan type, will re-execute the accreditation contract upon renewal.

## How to Use the CSI Annual Review of Schools (CARS) Report

This **CARS Report** summarizes the school's cumulative performance and compliance data from required and agreed-upon sources, as collected by CSI over the term of the school's charter. The data collected and presented within this report reflect outcomes along the academic, financial, and organizational measures outlined with the CSI Performance Framework.

In order to summarize each section, CSI will include a *brief* narrative providing feedback on the school's progress within the indicators and/or metrics where applicable. Schools have the opportunity to provide a brief narrative for each section as well. Any additional claims within the school narrative must be substantiated with supplemental evidence that can be verified by CSI. The school narrative should focus on outputs and outcomes. Factors such as culture, curriculum, and PD, for example are important in your internal evaluations and root cause analysis, but are not considered by CSI as a part of your annual evaluation.

Schools should look at trends in the data and use the feedback provided within the report as evidence of success, as well as to identify areas that may need the allocation of additional resources and attention. This can be a useful tool to use in conjunction with the **Unified Improvement Plan (UIP)**.

A majority of the metrics within this report will be collected by CSI on a yearly basis. Please review all data collected for accuracy. Should you find any incorrect or inaccurate data (as opposed to findings or conclusions you simply disagree with), please contact the appropriate director, listed below:

**Academic Performance:** Ryan Marks ([ryanmarks@csi.state.co.us](mailto:ryanmarks@csi.state.co.us))

**Financial Performance:** Dave Sever ([davesever@csi.state.co.us](mailto:davesever@csi.state.co.us))

**Organizational Performance:** Jess Welch ([jessicawelch@csi.state.co.us](mailto:jessicawelch@csi.state.co.us)) - State/Federal Programs  
Stephanie Aragon ([stephaniearagon@csi.state.co.us](mailto:stephaniearagon@csi.state.co.us)) - Compliance Monitoring

Once all data have been reviewed (and where applicable incorporated into the report), CSI will send each school a final report in **November**. This final version will also contain financial information that is unavailable during the preliminary drafting process. You may use the tables, graphs and narrative of this final report in your UIP.

**Please note:** Interim and formative assessment data submitted by schools as supplemental evidence should be presented in the form of official reports generated by the test vendor, or in the case of locally developed assessments, generated through the official reporting system (e.g., NWEA). Where this is not possible, exported flat files must be provided. Criteria for submitting additional assessment data include:

- Testing administration date(s), total number of test takers, and total number of enrolled students at the time of administration should be noted with each report.
- Growth data should reflect gains made using the beginning of the year as baseline and the end of the academic year as compared to national, state or pre-approved norms. If seasonal gains are submitted, these must also be accompanied with norms recognized by the nation, state or pre-approved by CSI.
- Regarding other supplemental evidence you wish to submit, any outputs or outcomes submitted that are not calculated and reported by CSI or the State must be accompanied by a Mission-Specific Measures Form, specifying how you quantify the measure (including methodology used to determine, document and calculate your measure).

Academic Performance Framework\*

**1. Academic Achievement**

- a. How are students achieving on state assessments?
- b. How are students achieving on state assessments over time?
- c. How are students achieving on state assessments in comparison to other schools in their geographic home district or schools that students might otherwise attend?
- d. Have students demonstrated readiness for the next grade level/course, and, ultimately, are they on track for college and careers?

**2. Academic Growth**

- a. Are students making sufficient growth on state assessments?
- b. Are students making sufficient growth on state assessments over time?
- c. How are students growing on state assessments in comparison to other schools in their geographic home district or schools that students might otherwise attend?
- d. How is student growth distributed across growth levels?

**3. Postsecondary and Workforce Readiness**

- a. How are students achieving on state assessments for postsecondary readiness?
- b. To what extent are students graduating high school?
- c. To what extent are students dropping out of high school?
- d. To what extent are high school graduates adequately prepared for post-secondary academic success?
- e. What is the school’s post-completion success rate?

**\*Data Notes:**

- Data sources include achievement, growth, and postsecondary and workforce readiness state files from 2019 to 2024. To protect student privacy, achievement data N counts less than 16 and growth data N counts less than 20 have been hidden. For more information regarding data privacy, please consult: <https://www.cde.state.co.us/dataprivacyandsecurity>

• Data symbols:

Symbol	Meaning
--	Used when data is not reported by the state.
n<16	Used for achievement measures. Indicates that student counts were too low to show the data publicly.
n<20	Used for growth measures. Indicates that student counts were too low to show the data publicly.

- Traditionally underserved populations include minority, special education, free or reduced price lunch, non-English proficient/limited English proficient (English learners), and gifted & talented students.

## CSI Performance Framework

### Financial Performance Framework

#### 1. Enrollment

- a. How has the school's enrollment varied over time?

#### 2. Debt

- a. How has the school been able to cover its debt obligations?
- b. To what extent has the school relied on borrowed funds to finance its operations?

#### 3. Balance Sheet

- a. To what extent has the school maintained the appropriate unrestricted fund balance to provide for unexpected expenses?
- b. How has the school's unassigned fund balance changed over time?
- c. To what extent can the school pay its short-term obligations?

#### 4. Operating Margin

- a. To what extent is the school living within their means?
- b. How has the school's operating margin changed over time?

### Organizational Performance Framework

#### 1. Governance

- a. Is the school complying with applicable education requirements?

#### 2. Education Program

- a. How is the school fulfilling obligations and expectations relating to the educational program?
- b. How successful is the school producing positive academic outcomes? (see academic measures)

#### 3. Diversity, Equity of Access, and Inclusion

- a. How is the school protecting the rights of all students?
- b. How is the school supporting students to read at grade-level?
- c. How is the school supporting students and families in preparing to make post-secondary enrollment accessible?

#### 3. Financial Management

- a. How is the school satisfying financial reporting and compliance requirements?
- b. How accurately is the school able to project enrollment?
- c. How effectively is the school able to manage and spend grant funds?

#### 4. School Operations and Environment

- a. How is the school fulfilling obligations and expectations relating to operational requirements?
- b. Is the school soliciting feedback from stakeholders and sharing with the community?
- c. How stable is the student population during the school year?
- d. To what extent are students returning to the school the following school year?

#### 5. Additional Obligations

- a. How is the school complying with all other obligations?

Additional information about the CSI Performance Framework can be found at  
<https://www.csi.state.co.us/about/school-accountability/>

# New Legacy Charter School Overview

Year Opened/Transferred: 2014-2015

Grades Served: 9-12

School Model: Alternative Education Campus

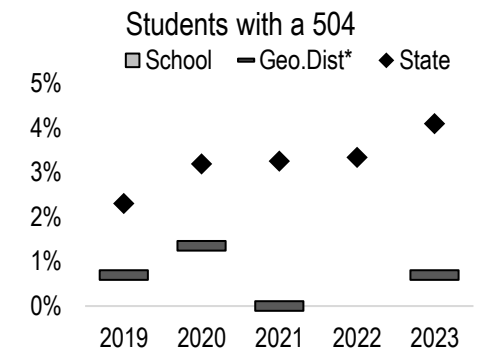
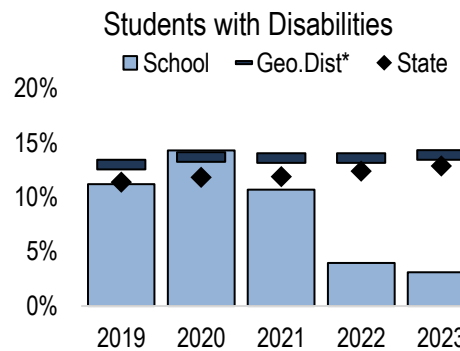
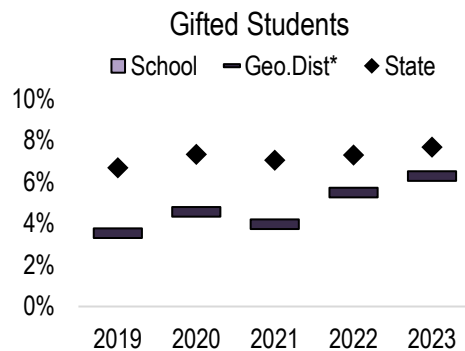
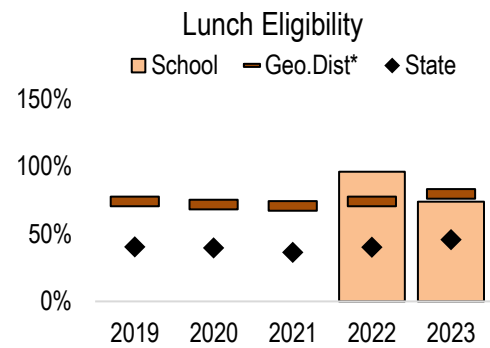
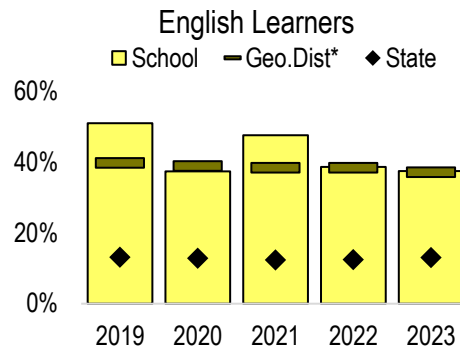
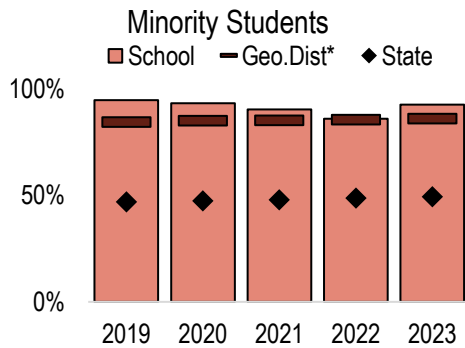
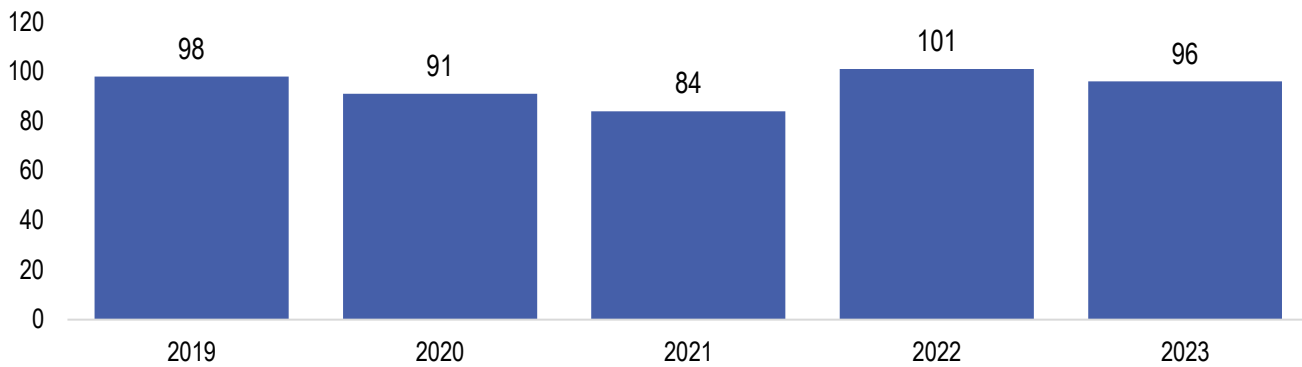
Town/City: Aurora

District of Residence: Adams-Arapahoe 28J

Original Application Type: New School

Enrollment and Student Demographics over Time					
October Student Counts	2019	2020	2021	2022	2023
<b>Enrollment Over Time</b>	<b>98</b>	<b>91</b>	<b>84</b>	<b>101</b>	<b>96</b>
F/R Lunch	N/A	*	*	96.0%	74.0%
Minority	94.9%	93.4%	90.5%	86.1%	92.7%
IEP	11.2%	14.3%	10.7%	4.0%	3.1%
EL	51.0%	37.4%	47.6%	38.6%	37.5%
Gifted	0.0%	0.0%	0.0%	0.0%	0.0%
504	0.0%	0.0%	0.0%	0.0%	0.0%

Enrollment over Time



**Note on Data Source:** Demographic data included in CARS comes from the annual student October Count files representing all students.

\*Geo.Dist refers to the district in which your school is located (your school's geographic district).

### CSI Annual Review of Schools (CARS) Rating

The CSI School Performance Framework serves to hold schools accountable for performance on the same, single set of indicators. The CSI Framework builds upon the evaluation lens by the State to include measures that may provide a more detailed and comprehensive summary of charter school performance. CSI's frameworks align with the state frameworks in that they also evaluate schools across the four key performance indicators of academic achievement, academic growth, academic growth gaps, and postsecondary and workforce readiness. The distinguishing feature between the CDE School Performance Framework (SPF) and CSI's Academic Framework is the incorporation of trend data and a comparison to the geographic district, as it is important to ask how a school is performing over time as well as whether the school is better serving the needs of students than area schools. Additionally, the CSI frameworks also include measures outside of the academic realm that are strong predictors of charter viability such as financial health and organizational sustainability.

### Calculating your CARS Academic Rating

To determine your rating, CSI uses the CSI Academic Performance Framework to determine the percent of points earned overall and by level. The following are the cut score points that determine each rating:

**Performance with Distinction:** Greater than or equal to 71.8% Points Earned

**Performance:** Between 53% to 71.7% Points Earned

**Improvement:** Between 42% to 52.9% Points Earned

**Priority Improvement:** Between 34% and 41.9% Points Earned

**Turnaround:** Below 34% Points Earned

Framework	CARS Rating
<b>Academic</b>	AEC: Priority Improvement (Points Earned: 46.8%)
Elementary School Rating	--
Middle School Rating	--
High School Rating	Priority Improvement (Points Earned: 46.8%)
<b>Financial</b>	Financial performance does not impact the school accreditation rating
<b>Organizational</b>	Organizational performance does not impact the school accreditation
<b>Overall CARS Rating</b>	<b>AEC: Priority Improvement</b>

## Participation

The School Performance Framework now includes participation descriptors for school plan types that have low participation rates. These descriptors include:

- **Low Participation** is for schools with test participation rates below 95 percent in two or more content areas. The participation rate used for this descriptor includes students as non-participants if their parents formally excused them from taking the tests. Because low participation can impact how well the results reflect the school as a whole, it is important to consider low participation in reviewing the results on the frameworks. Participation rates are also reported on the first page of the frameworks, along with the achievement results on the subsequent pages.
- **Decreased Due to Participation** indicates the plan type, or rating, was lowered one level because assessment participation rates fell below 95 percent in two or more content areas. Parent refusals are excluded from the calculations for this descriptor. According to the State Board of Education motion, schools and districts will not be held liable for parental excusals.

The tables below contain participation rates as shown on your school's Performance Framework, as well as test participation rates disaggregated by test.

Assurance	
	Rating
Accountability Participation Rate	<b>Does Not Meet 95%</b>

Test Participation Rates (Ratings are based on Accountability Participation Rate)						
Subject	Total Records	Valid Scores	Participation Rate	Parent Excuses	Accountability Participation Rate	Rating
English Language Arts	46	17	37.0%	0	37.0%	<b>Does Not Meet 95%</b>
Math	46	17	37.0%	0	37.0%	<b>Does Not Meet 95%</b>
Science	25	7	28.0%	0	28.0%	<b>Does Not Meet 95%</b>

Test Participation Rates - Disaggregated by Test						
Subject	Total Records	Valid Scores	Participation Rate	Parent Excuses	Accountability Participation Rate	Rating
CMAS English Language Arts	N/A	N/A	N/A	N/A	N/A	<b>N/A</b>
CMAS Math	N/A	N/A	N/A	N/A	N/A	<b>N/A</b>
CMAS Science	25	7	28.0%	0	28.0%	<b>Does Not Meet 95%</b>
PSAT/SAT Evidence-Based Reading and Writing	46	17	37.0%	0	37.0%	<b>Does Not Meet 95%</b>
PSAT/SAT Math	46	17	37.0%	0	37.0%	<b>Does Not Meet 95%</b>

**Plan Type**
**AEC: Priority Improvement**
**46.84/100.0**  
 Points Earned

Year 1

**Indicator Rating Totals**

Performance Indicator	% of Points Earned	Pts Earned/ Eligible	Rating
Academic Achievement	39.27%	5.89/15.00	Approaching
Academic Growth	56.29%	19.70/35.00	Approaching
Student Engagement	43.75%	8.75/20.00	Approaching
Postsecondary & Workforce Readiness	41.67%	12.50/30.00	Approaching

Performance

 Improvement **46.8%**

Priority Imp.

Turnaround

Some schools have specialized missions and are designated as Alternative Education Campuses (AECs). These schools serve a student population where either: (1) all students have severe limitations that preclude appropriate administration of state assessments, (2) all students attend on a part-time basis and come from other public schools where the part-time students are counted in the enrollment of the other public school, or (3) more than 90% of the students have either an Individual Education Program and/or meet the definition of a high-risk student, as defined by in the Educational Accountability Act of 2009.

This AEC SPF is composed of required state measures but may also include additional optional measures. The optional measures are submitted by the local district and approved by CDE for inclusion in the AEC framework. Results for these optional measures are provided by the district aggregated at the school level. Districts are encouraged to report three years of data when available.

Measures for the Academic Achievement and Academic Growth indicators have been weighted by N size. For measures in these indicators, points eligible are assigned according to the number of students who participated in each measure. Measures where a greater number of students participated are worth comparatively more weight. The individual weight of each measure in these indicators is derived from: the total points eligible in the indicator (PE), the total number of students represented across all measures in the indicator (Total N), and the total number of students represented in the measure in question (Measure N):

$$\text{Measure Points Eligible} = (\text{Measure N} / \text{Total N}) \times \text{PE}$$

Measures for the Postsecondary Readiness and Student Engagement indicators are not weighted by N size. These measures are apportioned equal weight within the indicator. Please note that due to rounding policies points eligible at the measure level may not sum exactly to the total points eligible displayed at the indicator and overall levels.

The plan type presented above is based on the percent of points earned of the total points eligible on the framework:

**AEC Performance:**  
60.0% - 100.0%

**AEC Improvement:**  
47.0% - 59.99%

**AEC Priority Improvement:**  
33.0% - 46.99%

**AEC Turnaround:**  
0.0% - 32.99%

**Insufficient Data:**  
No reportable data.

**Performance Indicator Ratings Cut-Points**

Academic Achievement; Academic Growth;	at or above 87.5%	Exceeds
Student Engagement;	at or above 62.5% - below 87.5%	Meets
Postsecondary & Workforce Readiness	at or above 37.5% - below 62.5%	Approaching
	below 37.5%	Does Not Meet

# 2024 Preliminary AEC School Performance Framework

6266: New Legacy Charter School | 8001: Charter School Institute

All Grade Levels: EMH

## ACADEMIC ACHIEVEMENT RESULTS

Required/ Optional	Measure	Subject	Count	Participation Rate	Result	Pts Earned/ Eligible	% of Points Earned	Rating
Required State Measures	CMAS	SCIENCE	n < 16		-	0.00/0.00	-	-
	CO PSAT	MATH	26	50.7%	326.5	0.37/1.49	25.00%	Does Not Meet
		READING AND WRITING	25	50.7%	332.8	0.36/1.43	25.00%	Does Not Meet
Optional Measures	NWEA MAP ACHIEVEMENT	LANGUAGE USAGE	73		41.1%	2.09/4.18	50.00%	Approaching
		MATH	76		42.1%	2.18/4.35	50.00%	Approaching
		READING	62		25.8%	0.89/3.55	25.00%	Does Not Meet
TOTAL		TOTAL	*		*	5.89/15.00	39.27%	Approaching

## ACADEMIC ACHIEVEMENT MEASURES AND METRICS

CMAS	Mean Scale Score
CO PSAT	Mean Score on the PSAT
NWEA MAP ACHIEVEMENT	Percent of students scoring at or increasing at least one grade level

## ACADEMIC ACHIEVEMENT ESTABLISHED NORMS AND CUT-POINTS

Measure	Description	Value	Points Earned	Rating
CMAS - Science	>=90th percentile of AECs	725.1	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	714.3	0.75	Meets
	<60th percentile & >=40th percentile of AECs	706.8	0.50	Approaching
	<40th percentile of AECs	650.0	0.25	Does Not Meet
CO PSAT - Reading & Writing	>=90th percentile of AECs	444.8	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	394.0	0.75	Meets
	<60th percentile & >=40th percentile of AECs	369.4	0.50	Approaching
	<40th percentile of AECs	120.0	0.25	Does Not Meet
CO PSAT - Math	>=90th percentile of AECs	401.3	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	367.5	0.75	Meets
	<60th percentile & >=40th percentile of AECs	355.8	0.50	Approaching
	<40th percentile of AECs	120.0	0.25	Does Not Meet
NWEA MAP ACHIEVEMENT	>=90% of students	90.0%	1.00	Exceeds
	<90% & >=60% of students	60.0%	0.75	Meets
	<60% & >=40% of students	40.0%	0.50	Approaching
	<40% of students	0.0%	0.25	Does Not Meet

CMAS ELA/Math includes 3rd to 8th grade results for years 2022 - 2024. CMAS Science includes 5th, 8th, and 11th grade results for 2024. CO PSAT includes 9th and 10th grade results for 2022 - 2024. (\*) Not Applicable; (-) No Reportable Data

# 2024 Preliminary AEC School Performance Framework

6266: New Legacy Charter School | 8001: Charter School Institute

All Grade Levels: EMH

## ACADEMIC GROWTH RESULTS

Required/ Optional	Measure	Subject	Count	Result	Pts Earned/ Eligible	% of Points Earned	Rating
Required State Measures	STATE CALCULATED GROWTH	ENGLISH LANGUAGE ARTS	21	30.0	0.62/2.46	25.00%	Does Not Meet
		MATH	28	40.0	1.64/3.28	50.00%	Approaching
Optional Measures	NWEA MAP MGP	LANGUAGE USAGE	74	45.5	4.33/8.66	50.00%	Approaching
		MATH	96	51.0	8.43/11.24	75.00%	Meets
		READING	80	35.0	4.68/9.36	50.00%	Approaching
TOTAL		TOTAL	*	*	19.70/35.00	56.29%	Approaching

## ACADEMIC GROWTH MEASURES AND METRICS

STATE CALCULATED GROWTH      Median Growth Percentile (MGP)

NWEA MAP MGP      Median student growth percentile

## ACADEMIC GROWTH ESTABLISHED NORMS AND CUT-POINTS

Measure	Description	Value	Points Earned	Rating
STATE CALCULATED GROWTH	>=65 MGP	65.0	1.00	Exceeds
	<65 & >=50 MGP	50.0	0.75	Meets
	<50 & >=35 MGP	35.0	0.50	Approaching
	<35 MGP	0.0	0.25	Does Not Meet
NWEA MAP MGP	>=65th percentile	65.0	1.00	Exceeds
	<65th & >=50th percentile	50.0	0.75	Meets
	<50th & >=35th percentile	35.0	0.50	Approaching
	<35th percentile	0.0	0.25	Does Not Meet

State calculated Growth may include SGP data from CMAS, PSAT, and/or SAT from grades 3 through 11 across the past three years (2022 through 2024).

(\*) Not Applicable; (-) No Reportable Data

# 2024 Preliminary AEC School Performance Framework

6266: New Legacy Charter School | 8001: Charter School Institute

All Grade Levels: EMH

## STUDENT ENGAGEMENT RESULTS

Required/ Optional	Measure	Subject	Count	Result	Pts Earned/ Eligible	% of Points Earned	Rating
Required State Measures	Attendance	ATTENDANCE	14,817	76.7%	2.50/5.00	50.00%	Approaching
	Truancy	TRUANCY	14,817	19.8%	1.25/5.00	25.00%	Does Not Meet
Optional Measures	RETURNING STUDENT RATE	RETURNING STUDENT RATE	197	81.2%	3.75/5.00	75.00%	Meets
	STUDENT DISCIPLINE RATE	NLCS	353	8.8%	1.25/5.00	25.00%	Does Not Meet
	TOTAL	TOTAL	*	*	8.75/20.00	43.75%	Approaching

## STUDENT ENGAGEMENT MEASURES AND METRICS

Attendance	Average daily attendance rate of the school
Truancy	Truancy rate of the school
RETURNING STUDENT RATE	Percent of student completing the prior year at this school who re-enrolled for fall
STUDENT DISCIPLINE RATE	Percent of unduplicated students with a behavior incident

## STUDENT ENGAGEMENT ESTABLISHED NORMS AND CUT-POINTS

Measure	Description	Value	Points Earned	Rating
Attendance	>=90th percentile of AECs	92.7%	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	82.7%	0.75	Meets
	<60th percentile & >=40th percentile of AECs	76.0%	0.50	Approaching
	<40th percentile of AECs	0.0%	0.25	Does Not Meet
Truancy	>=90th percentile of AECs	0.0%	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	2.7%	0.75	Meets
	<60th percentile & >=40th percentile of AECs	11.2%	0.50	Approaching
	<40th percentile of AECs	15.8%	0.25	Does Not Meet
RETURNING STUDENT RATE	>=90% of students	90.0%	1.00	Exceeds
	<90% & >=60% of students	60.0%	0.75	Meets
	<60% & >=40% of students	40.0%	0.50	Approaching
	<40% of students	0.0%	0.25	Does Not Meet
STUDENT DISCIPLINE RATE	<=4.4% of students	0.0%	1.00	Exceeds
	>4.4% & <=5.9% of students	4.4%	0.75	Meets
	>5.9% & <=7.4% of students	5.9%	0.50	Approaching
	>7.4% of students	7.4%	0.25	Does Not Meet

Calculations reported on this page are based on three years of aggregated data where available. Attendance and Truancy are based on 2024 records.

(\*) Not Applicable; (-) No Reportable Data

**6266: New Legacy Charter School | 8001: Charter School Institute**

All Grade Levels: EMH

## POSTSECONDARY & WORKFORCE READINESS RESULTS

Required/ Optional	Measure	Subject	Count	Participation Rate	Result	Pts Earned/ Eligible	% of Points Earned	Rating
Required State Measures	CO SAT	READING & WRITING	18	32.9%	355.6	1.25/5.00	25.00%	Does Not Meet
		MATH	19	32.9%	372.1	1.25/5.00	25.00%	Does Not Meet
	COMPLETION RATE	COMPLETION	115		47.0%	2.50/5.00	50.00%	Approaching
	DROPOUT RATE	DROPOUT	384		20.8%	1.25/5.00	25.00%	Does Not Meet
Optional Measures	CREDIT COURSE CO..	BY COURSE	6,822		57.6%	2.50/5.00	50.00%	Approaching
	POSTSECONDARY AC..	POSTSECONDARY ACCEP..	102		60.8%	3.75/5.00	75.00%	Meets
	TOTAL	TOTAL	*		*	12.50/30.00	41.67%	Approaching

## POSTSECONDARY & WORKFORCE READINESS MEASURES AND METRICS

CO SAT	Mean Score on the SAT
COMPLETION RATE	"Best-of" the 4, 5, 6, or 7-year completion rate
DROPOUT RATE	Dropout rate of the school
CREDIT COURSE COMPLETION	Percent of of credits earned out of credits attempted by course
POSTSECONDARY ACCEPTANCE R..	Percent of students who were accepted to an institution of higher learning after completion

## POSTSECONDARY & WORKFORCE READINESS ESTABLISHED NORMS AND CUT-POINTS

Measure	Description	Value	Points Earned	Rating
CO SAT - Math	>=90th percentile of AECs	420.3	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	387.6	0.75	Meets
	<60th percentile & >=40th percentile of AECs	379.6	0.50	Approaching
	<40th percentile of AECs	200.0	0.25	Does Not Meet
CO SAT - Reading & Writing	>=90th percentile of AECs	459.3	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	413.2	0.75	Meets
	<60th percentile & >=40th percentile of AECs	401.1	0.50	Approaching
	<40th percentile of AECs	200.0	0.25	Does Not Meet
COMPLETION RATE	>=90th percentile of AECs	69.4%	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	49.5%	0.75	Meets
	<60th percentile & >=40th percentile of AECs	40.0%	0.50	Approaching
	<40th percentile of AECs	0.0%	0.25	Does Not Meet
DROPOUT RATE	>=90th percentile of AECs	0.0%	1.00	Exceeds
	<90th percentile & >=60th percentile of AECs	4.6%	0.75	Meets
	<60th percentile & >=40th percentile of AECs	12.8%	0.50	Approaching
	<40th percentile of AECs	18.2%	0.25	Does Not Meet
CREDIT COURSE COMPLETION	<40% of courses	0.0%	0.25	Does Not Meet
	<60% & >=40% of courses	40.0%	0.50	Approaching
	<90% & >=60% of courses	60.0%	0.75	Meets
	>=90% of courses	90.0%	1.00	Exceeds
POSTSECONDARY ACCEPTANCE RATE	>=90% of students	90.0%	1.00	Exceeds
	<90% & >=60% of students	60.0%	0.75	Meets
	<60% & >=40% of students	40.0%	0.50	Approaching
	<40% of students	0.0%	0.25	Does Not Meet

CO SAT calculations include grade 11 results for years 2022 through 2024 where available.

(\*) Not Applicable; (-) No Reportable Data

**Academic Performance Metrics**

School Observations

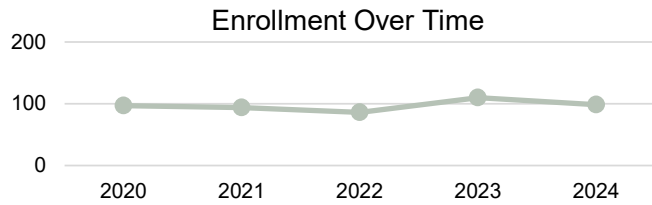
**\*OPTIONAL\*** To be populated by the school and provided to CSI for review and possible inclusion prior to the distribution of the final CARS Report.

## Financial Performance Metrics

### Enrollment

-How has the school's enrollment varied over time?

Enrollment					
Metric	2020	2021	2022	2023	2024
Actual Funded Pupil Count	97.0	94.0	86.0	110.0	98.5
One-Year Enrollment Variance	-11.8%	-3.1%	-8.5%	+27.9%	-10.5%
Three-Year Enrollment Variance	-10.2%	-14.5%	-11.3%	+17.0%	+14.5%



**Enrollment** is the keystone of a school's financial viability. The greatest amount of unencumbered funds comes from PPR. These metrics demonstrate whether a school has the ability to maintain or grow enrollment in a sustainable way that supports financial health. This report calculates the 1-year and 3-year changes as a

### Debt

-How has the school been able to cover its debt obligations?

-To what extent has the school relied on borrowed funds to finance its operations?

Debt					
Metric	2020	2021	2022	2023	2024
Debt Service Coverage	0	0	0	2.2225	1.745
Debt to Asset Ratio	1.6995	1.1907	1.1305	1.102	1.0718

Controlling occupancy related debt is critical to a sustainable budget. This section considers if the school is in default of debt, has a healthy debt service coverage score, and a Debt to Asset Ratio that is within reasonable range.

Debt service coverage = (Net change in FB) / (Annual Prin, int & Lease), should be equal to or better than 1.1

Debt to Asset Ratio = (total liabilities /

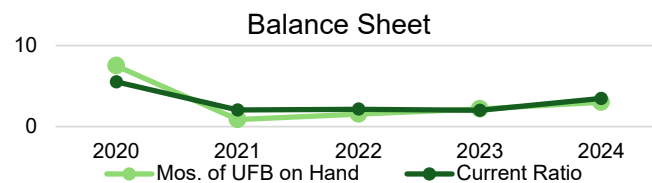
### Balance Sheet

-Has the school maintained the appropriate unrestricted fund balance to provide for unexpected changes in revenue or expenses?

-How has the school's unassigned fund balance changed over time?

-To what extent can the school pay its short-term obligations?

Balance Sheet					
Metric	2020	2021	2022	2023	2024
Months of Unassigned Fund Balance on Hand	7.52	0.87	1.53	2.18	3.01
Change in Unassigned Fund Balance from Prior Year	+1220.3%	-80.5%	+5.7%	+56.2%	+83.6%
Current Ratio	5.55	2.06	2.15	2.02	3.46



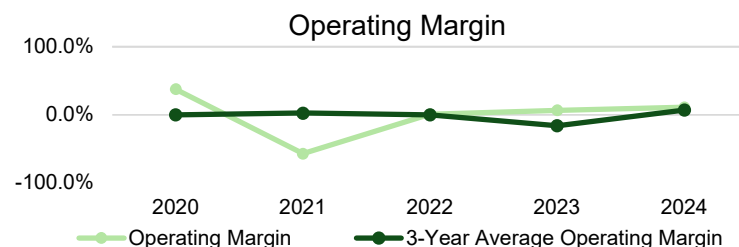
The balance sheet is a snapshot of how much cash or how much debt a school has. From this we can assess if a school has met reserve requirements, has adequate cash to manage expenses, and a healthy current ratio which measures the balance between assets and liabilities. Months of unassigned fund balance on hand to a degree that ensures near term liabilities will be met. A trend of positive growth in unassigned fund balance year over year. As well as, the current ratio = (total liabilities / total assets), should be equal to or greater than 1.1

### Operating Margin

-To what extent is the school living within their means?

-How has the school's operating margin changed over time?

Operating Margin					
Metric	2020	2021	2022	2023	2024
Operating Margin	37.7%	-57.1%	0.7%	6.6%	11.1%
3-Year Average Operating Margin	0.0%	2.4%	-0.2%	-16.1%	7.0%



Operating margin measures whether a school can manage expenses and spend less than the revenue received. The ability to control spending and maintain established reserves is key to sustaining financial health.

Operating margin = Net Change in Fund Balance / total revenue, this value should be positive.

3-year average = Total 3 yr Net Inc / Total 3 yr Rev., measures management over time, value should be

Financial Performance Narrative

New Legacy Charter School ended the year with sufficient reserves to satisfy the TABOR reserve requirement. The school's funded-pupil count came in higher than the prior year and the school ended the year with 3 months of cash on hand and sufficient current assets to cover liabilities. The school experienced a positive operating margin of 11.06%.

School Observations

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**Organizational Performance Narrative**

CSI was not made aware of any issues related to the organizational performance of New Legacy Charter School in the 2023-2024 school year. New Legacy Charter School had no organizational performance issues in the prior school year. Current year results show similar organizational performance compared to prior year.

Trends in Non-Compliance					
Category	2020	2021	2022	2023	2024
<b>Governance</b> <i>"Is the school complying with applicable governance requirements?"</i>	0	0	0	0	0
<b>Education Program</b> <i>"Is the school fulfilling obligations and expectations relating to the educational program?"</i>	0	0	0	0	0
<b>Diversity, Equity of Access, and Inclusion</b> <i>"Is the school protecting the rights of all students?"</i>	0	0	0	0	0
<b>Financial Management</b> <i>"Is the school satisfying financial reporting and compliance requirements?"</i>	0	0	0	0	0
<b>School Operations and Environment</b> <i>"Is the school fulfilling obligations and expectations relating to the operational requirements?"</i>	0	0	0	0	0
<b>Additional Obligations</b> <i>"Is the school complying with all other obligations?"</i>	0	0	0	0	0
<b>Overall</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



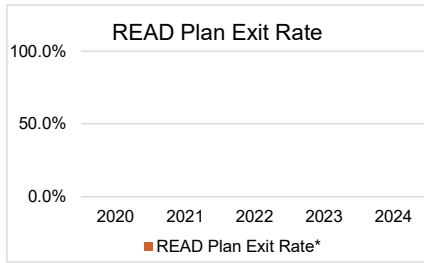
Instances of Non-Compliance			
Year	Category	Type	Narrative

**Organizational Performance Metrics**

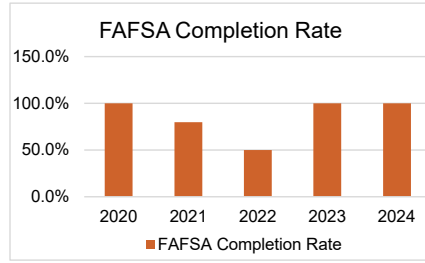
**Diversity, Equity of Access, and Inclusion Metrics**

- a. Is the school supporting students in reading at grade-level? (\*only reported for schools serving K-3)
- b. Is the school supporting students and families in making post-secondary enrollment accessible? (\*only reported for schools serving 9-12)

Diversity, Equity of Access, and Inclusion					
	2020	2021	2022	2023	2024
READ Plan Exit Rate*	--	--	N/A	N/A	N/A
FAFSA Completion Rate*	100.0%	80.0%	50.0%	100.0%	100.0%



**READ Plan Exit Rate** is based on the unduplicated number of students who were on a READ plan the previous school year and were no longer on a READ plan the following year divided by the total number of students who were on a READ plan the previous year.

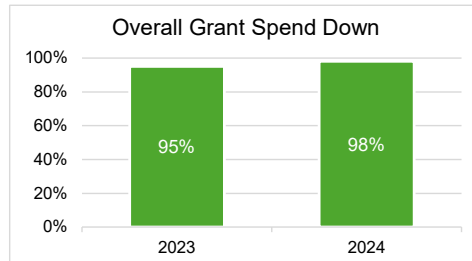
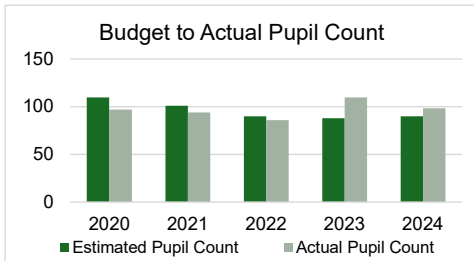


**FAFSA Completion Rate** is based on the number of students who filed a FAFSA by the fall following high school graduation. The year in the table above corresponds with the reporting year.  
  
The 2024 data reflects the FAFSA completion rate for the Class of 2021.

**Financial Management Metrics**

- a. Is the school accurately projecting enrollment?
- b. Is the school effectively managing and spending grant funds?

Financial Management					
	2020	2021	2022	2023	2024
Funded Pupil Count (FPC) Current-Year Variance (%)	-11.8%	-6.9%	-4.4%	23.9%	9.4%
<i>Estimated Pupil Count</i>	110.0	101.0	90.0	88.0	90.0
<i>Actual Pupil Count</i>	97.0	94.0	86.0	110.0	98.5
Overall Grant Spend Down (%)	--	--	--	95%	98%
<i>Total Grant Funds Unrecoverable (\$)</i>	--	--	--	\$15,236.02	\$3,964.72
TABOR	YES	YES	YES	YES	YES
Debt Default	NO	NO	NO	NO	NO

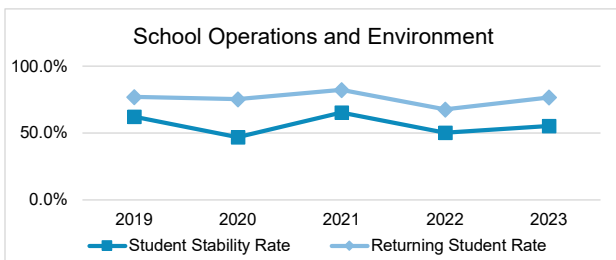


These measures are linked to financial health and stability but driven by comprehensive oversight. They appear at the organizational level because of this correlation. FPC should be within +/- 10% of adopted budget. Expected outcome for Debt Default is NO. TABOR met is a reserve of 3% of annual operating expenses as required by Colorado statute.

**School Operations and Environment Metrics**

- a. Is the student population stable during the school year?
- b. Are students returning to the school the following school year?
- c. Is the school soliciting feedback from stakeholders and sharing it with the community?

School Operations and Environment					
	2019	2020	2021	2022	2023
Student Stability Rate	62.3%	46.9%	65.4%	50.4%	55.4%
Returning Student Rate	77.0%	75.3%	82.3%	67.6%	76.6%
Survey Administration and Dissemination*	--	--	--	--	--



**Student Stability Rate** is defined by CDE as the unduplicated count of students who remained in a school divided by the total number of students that were part of the school at any time during a given school year.  
  
**Returning Student Rate** is based on EOY data where the unduplicated number of students who did not exit the previous school year and returned for the following school year is divided by the total number of students who did not exit the previous year.  
  
Both of these measures are lagged. The 2023 reporting year reflects the stability rate for 2022-23 and the returning student rate reflects students who completed the 2021-22 school year and returned for the 2022-23 school year.

**Organizational Performance Metrics**

School Observations

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